

# THE PEW CHARITABLE TRUSTS



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## ***Building the Economic Case for Investments in Preschool***

**Convened by the Committee for Economic Development (CED)  
-With Support from The Pew Charitable Trusts and PNC Financial Services Group-**

**Friday, December 3, 2004**

**8:30 a.m. to 4:00 p.m.**

**The Willard Intercontinental Hotel**

**1401 Pennsylvania Avenue, N.W. Washington, D.C. 20004**

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**8:30 a.m. Registration and Breakfast Buffet  
(Ballroom - Lower Level)**

**9:00 a.m. Welcome and Opening Remarks**

- **Rebecca W. Rimel**, President and CEO, The Pew Charitable Trusts
- **Roy J. Bostock**, Chairman, Committee for Economic Development and Retired Chairman, BCom<sup>3</sup> Group, Inc.

**9:15 a.m. The Economic Development Case for Investments in Preschool: Current Evidence and Future Research**

*Moderator:* **Sara D. Watson**, Officer, Education Program, The Pew Charitable Trusts

*Speakers:*

- **Arthur J. Rolnick**, Senior Vice President and Director of Research, Minneapolis Federal Reserve Bank
- **James J. Heckman**, Henry Shultz Distinguished Service Professor of Economics, University of Chicago, and 2000 Nobel Laureate

*Respondents:*

- **W. Steven Barnett**, Director, National Institute for Early Education Research, Rutgers University
- **David Wessel**, Deputy Washington Bureau Chief, *Wall Street Journal*

**10:45 a.m. Break**

**11:00 a.m. Business and Education Leaders' Perspectives on the Economic Benefits of Investments in Preschool and Progress in the States**

*Moderator:* **Charles E. M. Kolb**, President, CED

- **Al Stroucken**, Chairman, Minnesota School Readiness Business Advisory Council, and CEO, H.B. Fuller Co.
- **Rob Mosbacher, Jr.**, President, Mosbacher Energy Company
- **Mara Aspinall**, President, Genzyme Genetics
- **Thomas D. Watkins, Jr.**, Superintendent of Public Instruction, State of Michigan, and former Chairman and CEO of the Economic Council of Palm Beach County, FL

**12:15 p.m. Progress in Securing Investments in Preschool - Luncheon  
(Ballroom – Lower Level)**

*Introductory Remarks:* **Roy J. Bostock**, Chairman, Committee for Economic Development and Retired Chairman, BCom<sup>3</sup> Group, Inc.

**Keynote Speaker: James E. Rohr**, Chairman and CEO, PNC Financial Services Group

**1:30 p.m. Concurrent Workshops on Major Research Areas:**

**1. Determining the Benefits to Human Capital Formation at the National Level  
(Douglas Room – 2<sup>nd</sup> floor)**

*Moderator:* **Arthur J. Rolnick**, Senior Vice President and Director of Research, Minneapolis Federal Reserve Bank

- **James J. Heckman**, Henry Shultz Distinguished Service Professor of Economics, University of Chicago, and 2000 Nobel Laureate

**2. Financing and Budgetary Implications of Investments in Early Education  
(Taft Room – 2<sup>nd</sup> floor)**

*Moderator:* **Robert H. Dugger**, Managing Director, Tudor Investment Corporation

- **William G. Gale**, Deputy Director and Senior Fellow, Economic Studies, Brookings Institution
- **Paul Sheldon**, Managing Director, Education Finance Group, Citigroup

**3. State and Local Benefits to Preschool  
(Hughes Room – 2<sup>nd</sup> floor)**

*Moderator:* **Barbara Reisman**, Executive Director, The Schumann Fund for New Jersey

- **Lynn A. Karoly**, Senior Economist, RAND
- **Clive R. Belfield**, Associate Professor, Economics Department, Queens College, City University of New York
- **Jen Wohl**, Program Manager, National Economic Development & Law Center

**2:45 p.m. Developing a Communications Strategy for Getting the Results into the Policy  
Debate at the State and National Levels  
(Ballroom – Lower Level)**

*Moderator:* **Susan K. Urahn**, Director, Policy Initiatives and the Education Program, The Pew Charitable Trusts

- **David Lawrence, Jr.**, President, Early Childhood Initiative Foundation, Former Publisher, *The Miami Herald*
- **Hon. Larry LaRocco**, President, Fleishman-Hillard Government Relations
- **Betty J. Sternberg**, Commissioner, Connecticut State Department of Education

**3:45 p.m. Closing Remarks**

**Robert H. Dugger**, Managing Director, Tudor Investment Corporation

**4:00 p.m. Adjourn**