Committee for Economic Development

Commitment to Business Statesmanship

Distinguished Performance Awards

The Waldorf-Astoria
New York, New York
October 20, 2009
Committee for Economic Development

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Committee for Economic Development

Distinguished Performance Awards

We are pleased to welcome you to the Committee for Economic Development’s 2009 Distinguished Performance Awards Dinner.

In line with its founding mission, CED remains committed to promoting sound policies that are in the best long-term interests of our country. CED’s current priorities include issues that are vitally important to America’s economic future: health care reform, the budget deficits, and reform for major federal programs such as Medicare, Medicaid, and Social Security. CED is championing these reforms in the business community and working to recruit “Business Statesmen” to become engaged in efforts to improve our economy.

Through its Business Statesmanship Program, CED engages corporate leaders in public policy and helps them become informed advocates for the nation’s interests rather than any partisan, ideological, or personal interest.

The Distinguished Performance Awards Program honors business leaders who have answered CED’s call for leadership.

A.G. Lafley is receiving the Peter G. Peterson Business Statesmanship Award for his steadfast dedication to quality, innovation, and education. We applaud his commitment to social responsibility, community development, and environmental concerns to ensure a better quality of life for employees, families, and communities.

Johnson & Johnson and Bill Weldon are being honored with the Corporate Citizenship Award for their strong commitment to saving and improving lives, building health care capacity, and preventing diseases. We honor Johnson & Johnson for their Legacy of Caring and their more than 100 years of giving back.

Dean Kamen is receiving the Excellence in Public Policy Award for his exceptional commitment to leadership, innovation, and service to others. Dean is a tireless advocate for science and technology and encouraging young people to excel in these fields. He is an inspiration to us all.

James E. Rohr is being honored with the Trustee Leadership Award for his exemplary leadership of CED’s programs in early childhood development and education. Jim provides enthusiastic support for these efforts and has added significant momentum through his guidance.

Lenny Mendonca is also being recognized with the Trustee Leadership Award for his long-standing service on CED’s Board of Trustees. Lenny has provided valuable expertise and guidance to CED’s policy programs and helped integrate McKinsey & Company’s own studies on civic engagement and public policy to inform CED’s work on Business Statesmanship.

On behalf of CED’s Board of Trustees, we extend a heartfelt welcome and are pleased to have you with us for this special celebration of corporate responsibility and leadership.

Joseph E. Kasputys
Founder and Chairman
IHS Global Insight

Donald K. Peterson
Former Chairman & CEO
Avaya Inc.

Charles E.M Kolb
President
CED
The Committee for Economic Development is an independent, nonprofit and nonpartisan organization that seeks the public interest through research on the critical economic and social policy issues facing the United States.

CED was founded in 1942 to strengthen communication between business and government, for the benefit of the war effort and the post-war economy. In 1945, CED’s work influenced the Bretton Woods Agreement, which established the International Monetary Fund and the World Bank. Three years later, CED’s report “An American Program of European Economic Cooperation” outlined a strategy that eventually became the Marshall Plan. CED’s first Chairman, Paul Hoffman, later led the agency that administered the Marshall Plan.

Continuing in that spirit today, CED’s Trustees bring the best of business thinking to bear on critical public policy issues in the nation’s interest – to achieve a strong U.S. economy, sustainable public finances, a healthy and educated workforce, sound democratic institutions, a vibrant public education system, and a competitive role in open global trade.

That mission of seeking the nation’s interest rather than any partisan, ideological, or personal interest, distinguishes CED from other business organizations.

CED’s current research agenda includes:

**Economic Policy** – CED continues to press policymakers to achieve quality, affordable health care for all as an essential step toward fiscal responsibility through budget, Social Security, and tax reform.

**Education** – CED is the recognized business leader in the campaign for early education, demonstrating its payoff in later educational achievement, citizenship, and productivity. CED also works to improve the quality of elementary and secondary education, encourages reform of teacher compensation policies, promotes stronger math and science education, and seeks higher postsecondary enrollment and graduation rates to prepare individuals for the demands of 21st century jobs and citizenship.

**Globalization** – In troubling economic times, CED reminds the United States and the world of the need for free and open trade. CED has also made the case for education in foreign studies and critical foreign languages to promote national security, competitiveness, and economic growth.

**Democratic Institutions** – CED has explained the business case for greater openness and comity in political campaigns, lobbying, and the legislative and regulatory process. CED has also mobilized business behind campaign finance reform, an independent judiciary, and sound corporate governance.
CED’s unique contribution is to convey the experience and perspective of business leaders to policymakers through careful, unbiased and nonpartisan research in pursuit of the public interest. CED’s Board of Trustees includes the nation’s top business and academic leaders, who set our agenda and guide every stage of our work. We thank them for their generous devotion of their time and for their leadership.

Trustees guide CED’s research agenda through Program and Policy Subcommittees which meet regularly throughout the year to identify key public policy issues and formulate and conduct individual research projects. Current Subcommittees are addressing:

**Health Care** – CED is intensely and strategically focused on pursuing its non-ideological, effective and efficient solution for the mushrooming costs of, and painful gaps in, the employer-based health insurance system. We will remain engaged until we succeed, because health care truly must be made sustainable and accessible.

**Fiscal Health** – CED remains the business voice for fiscal policy to maintain prosperity over the long term – through sustainable budgets, sound public retirement and health policies, and efficient revenue systems that pay for the government and public investments that the nation truly needs. Achieving true fiscal health in the wake of the current economic and financial crisis will require years of hard work and difficult choices.

**Human Resources in Education** – The nation’s economy will succeed or fail on the quality of its educators, and CED is providing outstanding research on pay and pension systems to attract and reward talented individuals who become effective teachers.

**Corporate Governance** – CED’s work explains how corporations (and corporate leaders) have lost credibility through short-sighted and overly self-interested behavior, and how shareholders, directors, and managers can rebuild public trust and focus on long-term value. Ongoing work focuses on how the firm can build strong ethical and performance standards into its culture through Board efforts and CEO leadership.

CED has also established Advisory Councils to supplement CED’s Trustee-led research in dynamic issue areas and gain insights of additional representatives from our Trustee and corporate-member companies. Our Digital Connections Council addresses Internet and other digital policy issues. The DCC has just completed a project on the benefits and challenges of openness in higher education.

The work of the Committee for Economic Development is truly vital in these challenging times. We thank you for your involvement and look forward to working with you.
Distinguished Performance Awards

2009 Honorees

A.G. Lafley
Chairman
The Procter & Gamble Company
Peter G. Peterson Award for Business Statesmanship

Dean L. Kamen
President, DEKA Research & Development
Founder, FIRST
Excellence in Public Policy

William C. Weldon
Chairman and Chief Executive Officer
Johnson & Johnson
Corporate Citizenship

Lenny Mendonca
Director
McKinsey & Company
Trustee Leadership

James E. Rohr
Chairman and Chief Executive Officer
The PNC Financial Services Group, Inc.
Trustee Leadership
Peter G. Peterson Award for Business Statesmanship

A.G. Lafley
Chairman of the Board
The Procter & Gamble Company

The Peter G. Peterson Award for Business Statesmanship was established to recognize business executives who champion issues that are in the best interest of the public good, rather than their company or personal interests, and hold themselves to the highest standards of ethics and integrity.

CED is proud to present this award to Alan G. “A.G.” Lafley, Chairman of the Procter & Gamble Company. He is an exceptional leader with a steadfast dedication to quality, innovation, and education, providing an example for all executives to follow.

With his leadership at Procter & Gamble, A.G. has focused the company not just on the culture of innovation, but also on a strong commitment to social responsibility, community development and environmental concerns to ensure a better quality of life for their employees, families and communities. A.G. has helped Procter & Gamble to reinvent the way it does business and to integrate sustainability and corporate responsibility into the company’s core strategies.

A.G. has led a distinguished career with Procter & Gamble spanning three decades, having joined the company after he received an M.B.A. from Harvard University, following service in the Navy. After many years of work with Procter & Gamble’s leading brands, and overseas postings in Asia, A.G. was elected President and CEO in 2000 and became Chairman of the Board in 2002. In addition, he has a strong and diverse background of service to other corporate and non-profit Boards, including General Electric and Dell (until July 2009); the Board of Trustees of Hamilton College; The American Society of Corporate Executives; the Cincinnati Center City Development Corporation; The Business Council; The Business Roundtable; and the U.S. Council for International Business.

A.G.’s strong leadership and commitment to quality and integrity make him truly deserving of this special honor.

CED applauds A.G. for embodying Business Statesmanship, and is proud to recognize him with the Peter G. Peterson Business Statesmanship Award.
Distinguished Performance Award
for Excellence in Public Policy

Dean Kamen
President, DEKA Research & Development
Founder, FIRST

CED is proud to recognize Dean Kamen for his exceptional commitment to leadership, innovation, and service to others.

Dean is an inventor, an entrepreneur and a tireless advocate for science and technology.

Dean holds more than 440 U.S. and foreign patents, many of them for innovative medical devices that have expanded the frontiers of health care. While still a college undergraduate, he invented the first wearable infusion pump, which has helped to significantly advance chemotherapy, neonatology, and endocrinology. In 1976, he founded his first medical device company, AutoSyringe, to manufacture and market the pumps and expanded it with other infusion devices, including the first insulin pump for diabetics. Following the sale of AutoSyringe in 1982, he founded DEKA Research & Development Corporation to develop internally generated inventions as well as to provide R&D for major corporate clients.

Dean also founded FIRST – For Inspiration and Recognition of Science and Technology – an organization dedicated to inspiring young people to be science and technology leaders by engaging them in mentor-based programs to help them understand, use and enjoy science and to foster well-rounded life capabilities. The FIRST Robotics Competition is a unique “sport of the mind” that challenges teams of young people and their mentors to solve a common problem through the building of robots. The competition focuses on design innovation, team spirit and problem-solving. Today, FIRST holds competitions in 38 countries, touching close to 14,000 schools.

In 2000, Dean was awarded the National Medal of Technology. Presented by President Clinton, this award was in recognition for inventions that have advanced medical care and for imaginative leadership in awakening America to the excitement of science and technology.

It is CED’s honor to present Dean Kamen our Excellence in Public Policy Award.
CED is proud to recognize Johnson & Johnson’s dedication to corporate citizenship and to having an impact on worldwide health care issues.

For more than 120 years, the desire of the people in the Johnson & Johnson Family of Companies to make a difference has inspired every invention, product, and breakthrough the company has brought to human health. This commitment is guided by the Johnson & Johnson Credo, which puts the needs and well-being of the people it serves first.

Johnson & Johnson touches more than a billion lives each day through its health care products and services. Its work is focused on saving lives, treating diseases, promoting wellness and prevention, and improving human health and well-being around the globe. It aims to make the world a better and healthier place through everything it does — the businesses pursued, the products discovered and developed, the philanthropy given, and the programs and alliances built. The company's approach to corporate citizenship defines who it is and how it aspires to act in the world, and is rooted in an enduring appreciation of true sustainability.

Beyond the company’s global approach to health care needs, Johnson & Johnson is also dedicated to preserving the environment, fostering diversity and inclusion, and caring for its employees and their families with dignity and respect. The company has a century-long heritage of giving back to communities. Johnson & Johnson partners with hundreds of philanthropic groups around the world to make life-changing, long-term differences in human health.

Bill Weldon has faithfully led the company as Chairman and CEO for nearly a decade and been a member of the Johnson & Johnson family for more than 35 years. CED is honored to highlight Johnson & Johnson for its leadership as a true Corporate Citizen and community partner and to recognize Bill Weldon’s leadership.
Lenny Mendonca is a long-standing Trustee of CED’s Board whose leadership has added significantly to our organization’s growth and sustainability.

Lenny has provided valuable expertise and guidance to CED’s policy programs and has helped integrate McKinsey & Company’s own studies on corporate executives’ views of civic engagement and public policy helping inform CED’s work on Business Statesmanship. He and his colleagues have been instrumental in guiding our efforts to engage the next generation of business leaders in key policy deliberations, lending a much-needed voice to policy development at the local and national levels.

CED has also benefited greatly from Lenny’s participation in our Strategic Planning Initiative. He has been deeply involved in CED’s health care reform efforts and in the creation of our Health Care Strategy Team. Lenny has helped CED build partnerships with other organizations and companies and champions our work in local and national forums.

Lenny’s commitment to the community extends beyond CED. He is the Chairman Emeritus of the Bay Area Council and is Chairman of the Economic Institute of the Bay Area. He serves on additional boards to include the Bay Area Science and Innovation Consortium, the New America Foundation, Common Cause, ChildrenNow, The California Business for Educational Excellence Foundation and is a member of the Advisory Council for the Stanford Graduate School of Business.

Lenny received his M.B.A. and certificate in public management from the Stanford Graduate School of Business. He holds an A.B., magna cum laude, in economics from Harvard College. He has written and spoken extensively on globalization, economic development, regulation, education, energy policy, health care, financial services, and corporate strategy.

CED is proud to recognize Lenny with its Trustee Leadership Award and to count him as one of our most exceptional leaders.
Distinguished Performance Award
for Trustee Leadership

James E. Rohr
Chairman and Chief Executive Officer
PNC Financial Services Group, Inc.

CED is pleased to recognize James E. Rohr as an exemplary Trustee and for his leadership of CED’s programs in early childhood development and education.

As a co-chair of CED’s Early Education Subcommittee, Jim led CED’s study on the economic benefits of high-quality early education programs. With Jim’s personal participation on CED’s Board, and by involving the PNC team in our efforts, we have gained significant momentum in the partnerships we’ve undertaken with other companies and organizations.

Jim’s exceptional commitment to early childhood education can also be seen in the impressive PNC Grow Up Great initiative, a 10-year, $100 million investment to help prepare children from birth to age 5 for success in school and life. This innovative early childhood education effort, with a focus on underserved children, leverages PNC’s corporate and philanthropic assets to advocate for a poorly understood but critical economic issue: ensuring children enter school ready to learn.

Jim works tirelessly to share with business and community leaders across the country the evidence that children with quality pre-Kindergarten education will do better in school and life.

Jim believes firmly in being an active corporate leader and in giving back. He currently serves on a number of corporate and civic boards including BlackRock, Inc.; Federal Reserve Bank of Cleveland; Allegheny Technologies Incorporated; Equitable Resources; RAND Board of Trustees; and the International Monetary Conference. Jim serves on key educational organizations, including the Committee Encouraging Corporate Philanthropy (CECP); Carnegie Mellon University; the University of Pittsburgh’s McGowan Institute for Regenerative Medicine; and the Notre Dame’s College of Business Advisory Council.

CED is proud to honor Jim for his outstanding leadership, and we thank him for the many contributions he has made to our early education programs and for the example he has set for other business leaders.
Committee for Economic Development

Dinner Committee

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Congratulations to A.G. Lafley.
A lion nurturing growth.
Deloitte is proud to support the work of the Committee for Economic Development.

Congratulations to the Distinguished Performance Award 2009 Honorees:

A.G. Lafley
William C. Weldon
Dean Kamen
James E. Rohr
Lenny Mendonca
JOHNSON & JOHNSON SALUTES THE
COMMITTEE FOR ECONOMIC DEVELOPMENT
AND APPLAUDS ALL THE 2009
DISTINGUISHED PERFORMANCE AWARD HONOREES
FOR THEIR LEADERSHIP AND ACHIEVEMENTS.

Johnson & Johnson
Better Together

As CED has demonstrated for decades, companies and business leaders can be a force for good in the world— together P&G congratulates CED’s 2009 Award Winners.

Touching lives, improving life. P&G™
ATI Proudly Salutes
James E. Rohr
A Distinguished Member of Our Board of Directors

An Unsurpassed Leader
An Extraordinary Human Being
GE congratulates all of tonight’s distinguished award recipients.

Join us in honoring A. G. Lafley, Dean L. Kamen, William C. Weldon, Lenny Mendonca, and James E. Rohr for their exceptional leadership in business.
Sometimes the best road map is a vision.

Setting out to make a difference can put you on a path with a direction, but no clear ending. We admire your persistence, and we’re proud to help support your vision.

PNC congratulates the accomplishments of Distinguished Performance Award winner Jim Rohr.
BlackRock is proud to support the Committee for Economic Development’s Distinguished Performance Awards Dinner. We salute James E. Rohr and all of the evening’s honorees for their outstanding corporate responsibility and leadership.
Goldman, Sachs & Co. is proud to support the Committee for Economic Development.
Bank of America Merrill Lynch

is proud to support the

COMMITTEE FOR ECONOMIC DEVELOPMENT

and congratulates

the 2009 Distinguished Performance

Awards Honorees

A.G. Lafley
Chairman
The Procter & Gamble Company
Peter G. Peterson Award
for Business Statesmanship

Dean L. Kamen
President, DEKA Research & Development
Founder, FIRST
Excellence in Public Policy

William C. Weldon
Chairman and Chief Executive Officer
Johnson & Johnson
Corporate Citizenship

Lenny Mendonca
Director
McKinsey & Company
Trustee Leadership

James E. Rohr
Chairman and Chief Executive Officer
The PNC Financial Services Group, Inc.
Trustee Leadership
As good as we are alone, we become great when we work with each other. Boeing proudly salutes The Committee for Economic Development for its progressive business leadership and all of our employees and partners who lift us up to be our very best.
Baxter employees share your commitment to making a meaningful difference in people’s lives. At Baxter, we apply our expertise in biotechnology, medical devices and specialty pharmaceuticals to develop innovative therapies that save and sustain lives around the world. It is this higher purpose that binds us as a company and as global citizens.

Baxter proudly supports the Committee for Economic Development Award Dinner. Congratulations to Dean Kamen and all of this year’s honorees.

baxter.com
Congratulations to A.G. Lafley, a True Statesman, From Your Friends at Grey.
HEINZ TIPS OUR CAP TO

JAMES E. ROHR

2009 CED DISTINGUISHED PERFORMANCE AWARD RECIPIENT
Hair? Check.
Teeth? Check.
Face? Check.
Skin? Check.
Scent? Check.

On behalf of all your partners and friends at BBDO, DDB, TBWA and across the Omnicom Group, congratulations to A.G. Lafley of P&G and Bill Weldon of Johnson & Johnson on your distinguished honors.

Our compliments also to Dean Kamen, Jim Rohr and Lenny Mendonca.
You inspire us.

We understand. Something this good deserves all our support. FedEx is proud to support the Committee for Economic Development as a sponsor of tonight’s event. Congratulations to Dean L. Kamen and to all of this year’s honorees.
Sony Corporation of America is proud to support the Committee for Economic Development and we congratulate this year’s honorees.
IHS is dedicated to helping customers be as successful as possible in business. And, as the leading source of critical information and insight to enable essential business decisions, we know that knowledge is the fuel for enterprise; and the fuel for life.

IHS is proud to sponsor the Committee of Economic Development’s Annual Distinguished Performance Awards.

Congratulations to this year’s winners. We applaud you for your exemplary business leadership.
Howrey LLP is proud to support the Committee for Economic Development and congratulates A.G. Lafley and The Procter & Gamble Company and all the Distinguished Performance Award honorees on their outstanding achievements.
We are committed to helping people save money so they can live better.

Congratulations to this year’s award recipients.

Walmart
Fleishman-Hillard is proud to support the work of the Committee for Economic Development and congratulates A.G. Lafley for his exceptional leadership.

be there.

www.fleishman.com
TIME WARNER salutes the COMMITTEE FOR ECONOMIC DEVELOPMENT AND THE RECIPIENTS OF THE 2009 DISTINGUISHED PERFORMANCE AWARDS.
Achieving great things for our community

Great leaders leave a mark on the communities they serve. They bring people together, create a consensus and work hard to make positive change. What is accomplished today can last for generations.

We congratulate the Committee for Economic Development’s 2009 Distinguished Performance Award Honorees for their outstanding leadership and contributions.
A Job Well Done

WilmerHale is proud to support the Committee for Economic Development and congratulates our longstanding client, A.G. Lafley, chairman of Procter & Gamble, as well as all of this year's honorees.

WilmerHale
The way to shine?

People who light the way with their integrity and professional excellence—these are the kinds of people who build success.

Ernst & Young is proud to salute the Committee for Economic Development and congratulates this year’s award recipients:

A.G. Lafley  
Chairman, The Procter & Gamble Company

 Dean L. Kamen  
President, DEKA Research & Development  
Founder, FIRST

William C. Weldon  
Chairman and Chief Executive Officer, Johnson & Johnson

Lenny Mendonca  
Director, McKinsey & Company

James E. Rohr  
Chairman and Chief Executive Officer, The PNC Financial Services Group, Inc.

It’s an accomplishment that makes all of us shine

What’s next?  
ey.com

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Congratulations to Jim Rohr and the other recipients of Distinguished Performance Awards.
AROUND THE WORLD, PEOPLE HAVE THE SAME REACTION TO JOHNSON & JOHNSON.

Thanks to Bill Weldon and his team for their tireless efforts in helping promote wellness, save lives, improve overall health and treat disease around the world. Count your partners in wellness, Rite Aid, among the millions of people who appreciate everything you do.
Avon, the company for women, is pleased to support the work of CED for its enlightened public policy leadership.

We proudly recognize all of tonight’s honorees for their exceptional business leadership and accomplishments.
Autodesk proudly supports the 2009 CED Distinguished Performance Awards

In honor of Dean Kamen for helping students learn the real-world skills they’ll need to change the world.

autodesk.com/edcommunity
WE WOULD LIKE TO JOIN CED IN CONGRATULATING THESE REMARKABLE LEADERS WHOSE STRENGTH, DEDICATION AND INTEGRITY INSPIRE US EVERY DAY.

JAMES E. ROHR
CHAIRMAN AND CHIEF EXECUTIVE OFFICER
THE PNC FINANCIAL SERVICES GROUP, INC.
Trustee Leadership

WILLIAM C. WELDON
CHAIRMAN AND CHIEF EXECUTIVE OFFICER
JOHNSON & JOHNSON
Corporate Citizenship
Congratulations!

Costco proudly congratulates A.G. Lafley on receiving the Business Statesman Award.
We share

THE SAME DREAMS.

Dreams for ourselves, our children and our lives. At State Farm®, we believe by working together, we can make those dreams a reality for a better future. We’re proud to salute the Committee for Economic Development and this year’s award winners.

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State Farm – Bloomington, IL
From one hometown Pittsburgher to another, PPG Industries congratulates PNC’s Jim Rohr on his distinguished performance recognition.
Morgan Stanley is proud to support the Committee for Economic Development and congratulates the honorees for their exceptional leadership.
American Express 
proudly supports 
Committee for Economic Development (CED)
Chevron is proud to support the Committee for Economic Development and congratulates all the Distinguished Performance Awards honorees on their achievements and success.
Our congratulations to CED’s 2009 Distinguished Annual Recipients.
Committee for Economic Development

Distinguished Performance Awards

Corporate Citizenship Award
Automatic Data Processing, Inc. – Josh S. Weston
Chase Manhattan Bank – Donald G. Boudreau
The Coca-Cola Company – E. Neville Isdell
First Chicago NBD Corp. – Verne G. Istock
General Electric Company – Jeffrey R. Immelt
General Motors Corporation – John F. “Jack” Smith, Jr.
Guardsmark, LLC – Ira A. Lipman
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Northern Telecom – Donald J. Schuenke
Pfizer Inc. – Henry A. McKinnell
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Xerox Corporation – Ursula M. Burns

Excellence in Public Policy Award
The Honorable Frank C. Carlucci
The Concord Coalition – Bob Kerrey, Peter G. Peterson,
Warren B. Rudman & Paul E. Tsongas
Senator Russell Feingold & Senator John McCain
Congressman Martin Meehan & Congressman Christopher Shays

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The Honorable James B. Hunt, Jr.
The Honorable Peter G. Peterson
Hugh B. Price
(PRODUCT) RED – Bobby Shriver

Peter G. Peterson Award for Business Statesmanship
Jeffrey R. Immelt, Chairman and CEO, General Electric Company
Andrea Jung, Chairman and CEO, Avon Products, Inc.
W. James McNerney, Jr., Chairman, President and CEO, The Boeing Company

Trustee Leadership Award
Roy J. Bostock
Frank P. Doyle
Robert H. Dugger
Edmund B. Fitzgerald
Roderick M. Hills
William W. Lewis
James D. Robinson III

Global Leadership Award
Dr. Isaiah Frank
Fuji Xerox – Yotaro “Tony” Kobayashi
Toyota Motor North America – James E. Press
Industrial and Commercial Bank of China, ICBC,
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