US dependence on key Chinese imports

US dependence on China remains high in some key sectors, but onshoring, reshoring, and diversifying to other sources, particularly Canada and Mexico, may be possible.

Share of select US imports from China, percent, Dec. 2022
(rare earth minerals 2018-2021 figures)

Solutions

Develop guideposts in collaboration with the private sector for foreign investment, export controls and trade in key sectors with national security implications such as semiconductors.

Pursue areas of cooperation; keep lines of communication open.

Bolster supply chains for resilience and redundancy; evaluate for financial and geopolitical risk.

Reinvigorate trade negotiations with China, reengage in the Indo-Pacific and reform the WTO.

Invest in R&D to spur innovation and in STEM education.

*Rare Earth Minerals does not have a separate North American Industry Classification System (NAICS) category.
Sources: US Census Bureau, 2022; US Geological Survey, 2023