



**COMMITTEE FOR ECONOMIC DEVELOPMENT
OF THE CONFERENCE BOARD**

Operating Principles, effective March 2018

SECTION 1. CED Trustees

The Committee for Economic Development (CED) of The Conference Board (TCB) shall consist of up to 250 Trustees who serve in an individual capacity. Trustees may advise and participate in CED's policy development and outreach. Trustees of CED may provide annual financial support either personally or from their companies. If a company or organization provides such financial support, that organization may nominate one senior executive (i.e., Chair, CEO, COO, President) to become the Trustee. Only Trustees may participate directly in CED Subcommittee meetings.

SECTION 2. Policy & Impact Committee

The Policy & Impact (P&I) Committee shall be responsible for the overall policy direction of CED. The P&I Committee, in coordination with the President/Executive Director and Director of Research, should ensure that CED develops, through objective analysis and informed discussion, findings and recommendations for U.S. and global private and public policy. That policy should contribute to sustainable capitalism, long-term economic growth, efficient fiscal and regulatory policy, competitive and open markets, a globally competitive workforce, equal economic opportunity, and non-partisanship in the nation's interest. All analysis should be objective and nonpartisan, with the goal of promoting general societal welfare and not that of any special political or interest group.

The Co-chairs of the P&I Committee shall hold such position for a term of three years or until their successors are appointed. No Chair may serve more than two consecutive terms.

SECTION 3. Subcommittees

The President, in consultation with the Co-chairs of the P&I Committee, shall appoint the Co-chairs of each Subcommittee. Co-chairs are responsible for leading their Subcommittee to provide advice and guidance on policy development and outreach programs for their subject area. All Trustees shall be welcome to attend Subcommittee meetings, according to their

interests. All Trustees shall be informed in advance of the date and attendance information for all Subcommittee meetings.

SECTION 4. Meetings

Meetings of all Subcommittees shall be held at least quarterly.

SECTION 5. President/Executive Director

CED shall have a President/Executive Director who shall be a paid employee. He/she shall have the duty of administering the policy and business of CED, the policy direction of which is overseen by the P&I Committee. The President/Executive Director shall be an *ex officio* member of the P&I Committee and any Subcommittees of CED. The President/Executive Director shall be appointed by TCB, with the input from the P&I Co-chairs.

SECTION 6. Research Director and Staff

CED shall have a Director of Research who shall be a paid employee, have responsibility for the research work, and supervise the research staff. The Research Director shall have the duty of selecting, subject to approval of the President/Executive Director, major research staff personnel. The Research Director shall be appointed by the President/Executive Director, with input from the P&I Co-chairs.

SECTION 7. Research Advisory Board

CED may convene a Research Advisory Board to consist of 7-15 distinguished economists, and other experts. The term of service of each member of such Board shall be three years.

The Research Advisory Board shall have a Chair who shall be designated by the Research Director. Members of the Research Advisory Board may but are not required to receive as compensation an annual retainer plus per diem and expenses for time devoted to attending meetings and special assignments, the amount of the remuneration to be determined by the President/Executive Director.

It shall be the duty of the Research Advisory Board to advise the Director of Research and senior research staff on prospective subjects of research for CED. In addition, the Research Advisory Board shall perform such other assignments as may be determined. It shall meet annually at such time and place as may be specified by the Director of Research.

SECTION 8. Official Policy Statements

Each CED Policy Statement or Brief shall include the following preface:

This is a Policy Statement of the Committee for Economic Development of The Conference Board. The recommendations presented here are not necessarily endorsed by all Trustees, advisers, contributors, staff members, or others associated with CED or The Conference Board.

SECTION 9. Compensation

Trustees shall not receive compensation for their services, but they may be reimbursed for their actual expenses incurred in transacting the business of CED as may be authorized.

SECTION 10. Amendments

In coordination with the President/Executive Director, the P&I Co-chairs shall have the power to approve amendments to these Operating Principles.