

## **News Release**

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## **CED Statement On COVID-19 Follow-On Stimulus and Relief Negotiations**

**Washington, DC, October 9, 2020**...The Committee for Economic Development of the Conference Board (CED) released today the following statement on COVID-19 relief and stimulus negotiations:

Millions of hardworking Americans—both employees and employers—have lost their incomes because of the coronavirus pandemic, and need help and hope—and to get back to work safely. The US economy is at risk because of both the damage from the pandemic thus far this year, and the ongoing and necessary responses to the continuing high infection rates going forward. Though the threat to the economy continues today, the impact of policy responses taken even now will be felt only after implementation that will take precious time. Delaying action until after the election, after the Congress can regroup and reconvene in what may be a chaotic situation, is simply not acceptable, and only increases the damaging impact of COVID-19 on the economy and prolongs its recovery.

The Congress and the President must put the country first and resolve their differences. All it takes is the will to make sound public policy in the nation's interest. We call on our elected policymakers to immediately negotiate and vote on a deal that can be signed into law imminently.

For more detail regarding CED's specific recommendations on follow-on COVID-19 stimulus and relief funding click here.