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**CED Urges Congress to Swiftly Act on Budget, Deficit**

**October 1, 2013 - Washington, DC** - The Committee for Economic Development (CED), a nonprofit, nonpartisan, business-led public policy organization, urges Members of Congress to swiftly pass measures to fund the U.S. government, raise the debt ceiling, and move on to focus on finding long-term solutions to our nation's budget deficits and debt.

"Today's news of a government shutdown is an embarrassment for our country," said CED CEO Steve Odland. "Serious damage already has been done, and unfortunately the effects of today's news will continue to reverberate beyond any solution. The Administration and Congress need to stop creating these crises and deal with our nation's long-term issues."

CED believes long-term solutions to the nation's budget deficit need to include: tax reform, Medicare and Social Security reform, and alterations to the Affordable Care Act. These reforms are needed urgently to bring spending and revenue back in line.

Specific policy recommendations in each area are available on our website at [www.ced.org/solutions](http://www.ced.org/solutions).

**About The Committee for Economic Development (CED)**

The Committee for Economic Development is a nonprofit, nonpartisan, business-led public policy organization that delivers well-researched analysis and reasoned solutions to our nation's most critical issues. CED's work centers on the pursuit of seven core principles: sustainable capitalism, long-term economic growth, efficient fiscal & regulatory policy, competitive & open markets, globally competitive workforce, equal economic opportunity, and non-partisanship in the nation's interest. CED's research falls under four issue areas: fiscal health, education, global competitiveness, and democratic institutions. Learn more about CED online at [www.ced.org](http://www.ced.org), find us on [Facebook](#), and follow us on [Twitter](#).

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