

# American Business Leaders On Campaign Finance And Reform

Key findings from survey conducted May/June 2013 for



#### **Research Methodology**

- Hart Research (D) and American Viewpoint (R) formed a bipartisan research team to conduct an online nationwide survey among 302 business executives for the Committee for Economic Development (CED).
- The survey was conducted May 29 June 3, 2013.
- Job titles for respondents were restricted to owner, president, chairman, partner, CEO, COO, CFO, senior vice president, department head, vice president, director, and administrator.
- All respondents work for a company with at least five employees, including approximately 120 respondents who work for a company with at least 1,000 employees.
- While online surveys are not sampled surveys, a comparable sampled survey of this size would have a statistical margin of sampling error of ±5.64 percentage points.



#### Large Majorities Of U.S. Business Executives Agree On The Problem

- 85% say that the campaign finance system is in poor shape or broken.
- 87% say that the campaign finance system needs major reforms or a complete overhaul.
- 71% believe that major contributors have too much influence on politicians.
- 75% say that the U.S. campaign finance system is pay-to-play.



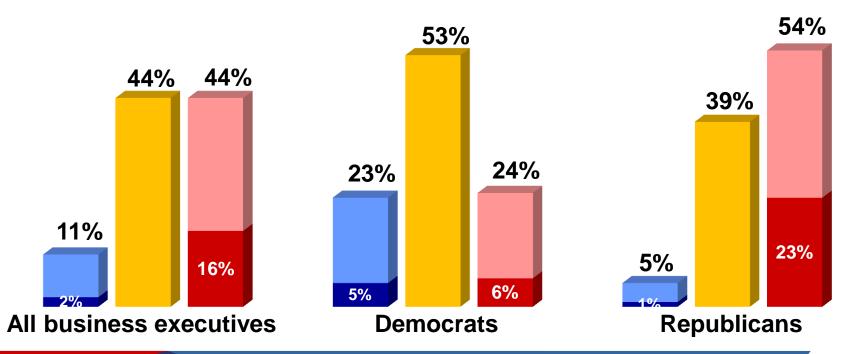
## Large Majorities Of U.S. Business Executives Agree That The Solutions Are Limits And Disclosure

- 90% support reforms that disclose all individual, corporate, and labor contributions to political committees.
- 89% want limits on how much money individuals, corporations, and labor can give to political candidates.
- 89% want limits on how much money individuals, corporations, labor, and independent political organizations can spend for political purposes during an election.

#### 2012 Election Was Not The Best

Thinking about the 2012 election for president, Congress, and other federal and local offices, and concentrating not on the outcome of the election but on the process of how the election was conducted, how would you say election 2012 went?

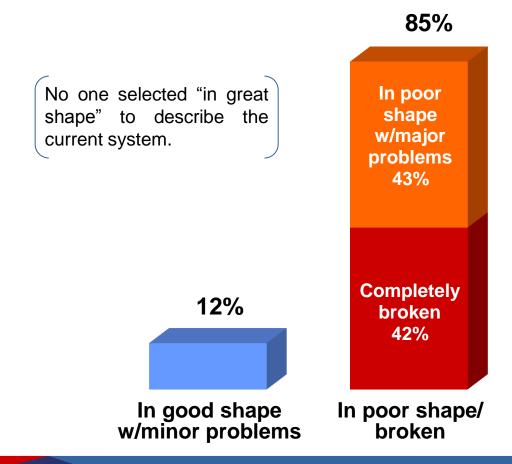






## 85% Say The Campaign Finance System Has Major Problems Or Is Broken

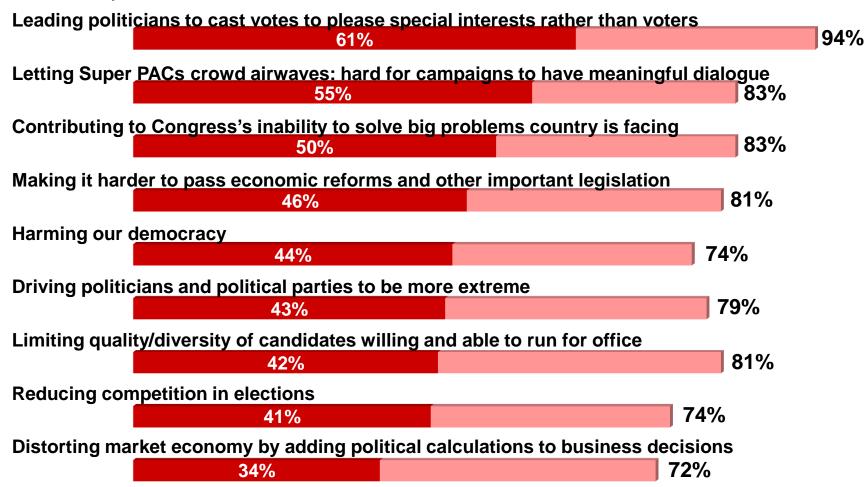
Which one of the following best describes the current state of the system for financing political campaigns?



#### **Current System Pleases Special Interest, Empowers Super PACs, Hurts Country In General**



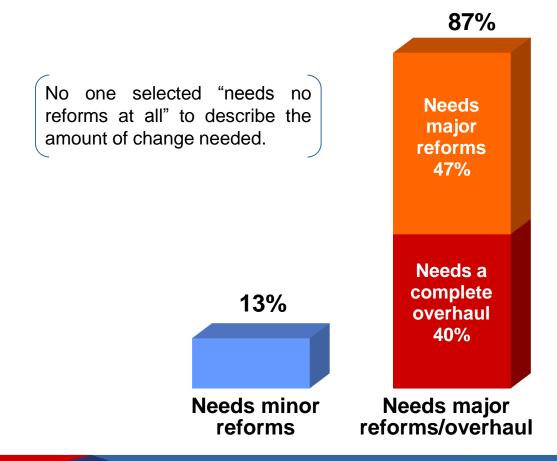
The current system is:





## 87% Say The Campaign Finance System Needs Major Reforms Or Complete Overhaul

Which one of the following best describes the amount of change the system for financing political campaigns needs?



#### 71% Say Major Contributors Have Too Much Influence On Politics

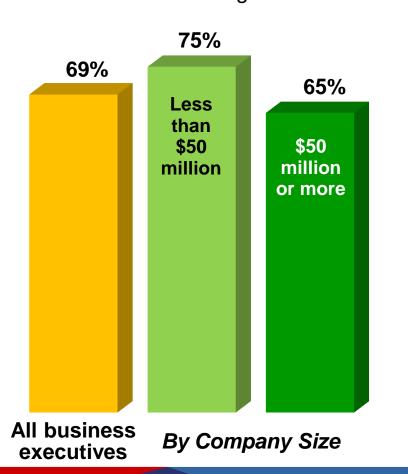
Which one or two of the following, if any, come closest to your view of what the problems are with the system for financing political campaigns?

All business executives  Major contributors have too much influence on politicians	Demo- crats	Repub- licans
Major contributors have too much influence on politicians		
<b>71%</b>	71%	68%
Politicians spend too much time and energy raising money		
47%	36%	52%
Too easy for donors to hide their identity from the public		
25%	38%	19%
Not enough transparency over how people are giving		
18%	21%	20%
People are under too much pressure to contribute		
Business executives believe that elected officials in the U.S. are mostly looking out for:	3%	2%
The needs of those who finance their campaigns 79% The needs of their constituents 18%		

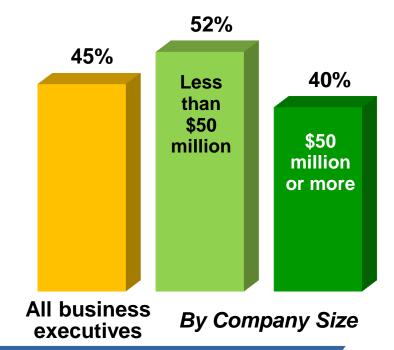


#### 69% Believe Political Donors Have A Great Deal More Influence

In the way election campaigns are financed, I think political donors have a great deal more influence than average donors:



I think companies that spend money on political campaigns gain a large advantage in the marketplace:



#### 64% Say The "Pay-To-Play" System Is A **Serious Problem**

Would you say the U.S. system of financing elections amounts to a pay-to-play system, where business executives are expected to give money if they want to have influence over public policy, or would you not describe the system this way?

The U.S. system is pay-to-play, and it is a serious problem



The U.S. system is pay-to-play, not a serious problem



11%

There are elements of pay-to-play, but it's not that bad

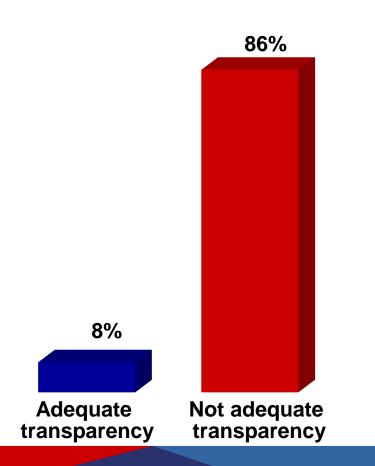


I would not describe it as a pay-to-play system

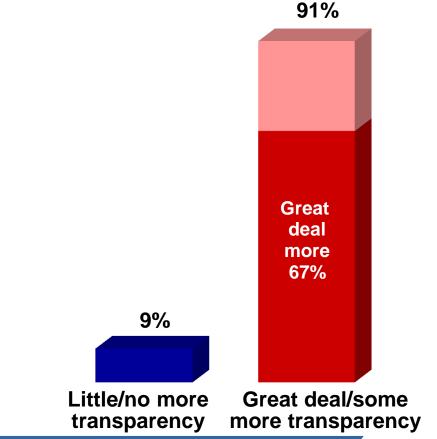


## 86% Say There is Not Enough Transparency; 91% Want More Transparency

Do you think there is adequate transparency over the way election campaigns are financed, or not?



In the way election campaigns are financed, how much transparency does there need to be?





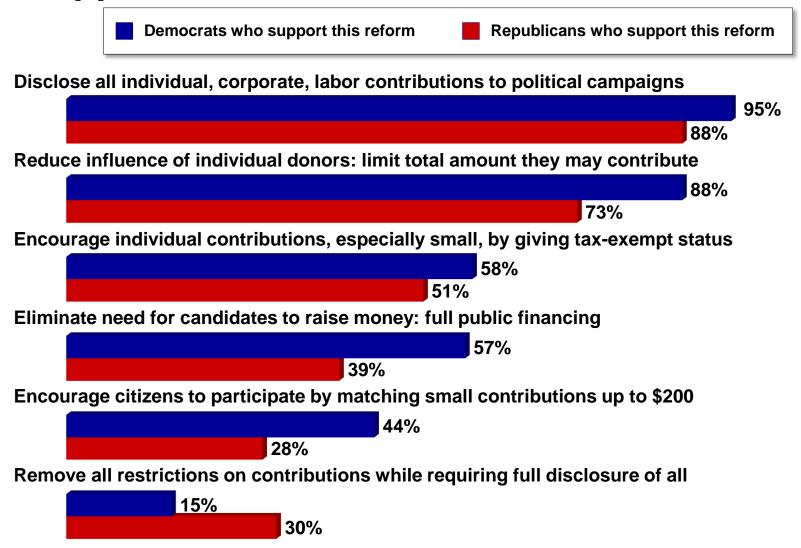
#### 90% Support Full Disclosure; 80% Support Limits On Contributions

Strongly support this change to system for financing elections Somewhat support this change Disclosing all individual, corporate, labor contributions to political committees or other organizations that spend money in election campaigns 90% 68% Reducing influence of individual donors by limiting total amount an individual may contribute to all candidates, political action committees, and party committees 80% 48% Encouraging individual contributions, especially small contributions, by giving them tax-exempt status 52% 16% Eliminating need for candidates to raise money by having full public financing of political campaigns 48% 21% Encouraging citizens to participate in elections by matching their small contributions up to \$200 with public funds 34% 10% Removing all restrictions on contributions to candidates, PACs, Super PACs, and political parties while also requiring full disclosure of all contributions

22%

8%

#### 95% of Democrats and 88% of Republicans Support Disclosure Reform





## 70% Believe Current Super PACs Should Be Made Illegal

Organizations known as Super PACs can raise and spend unlimited amounts of money on behalf of candidates they support. (Supporters say this is a form of free speech) while (opponents say this allows groups or wealthy individuals to have unfair influence.) Do you believe it should be legal or illegal for these Super PACs to operate?

Super PACs should be illegal 70% (40% feel strongly)

Super PACs should be legal 28%

Not sure 2%



## 89% Support Limits On Donations To Political Candidates And Groups

Should there be limits on the amount of money individuals, corporations, and labor unions can give to political candidates and independent political organizations?



Should there be limits on the amount of money outside groups, including individuals, corporations, labor unions, and independent political organizations can spend for political purposes during an election?

