COMMITTEE FOR ECONOMIC DEVELOPMENT PARTNERS WITH THE CAMPAIGN TO FIX THE DEBT

Partnership fortifies business community’s call on the President and Congress to reach a deal to address the U.S. ‘fiscal cliff’ before 2013

November 27, 2012 (Washington, DC) – The Committee for Economic Development (CED), a nonpartisan public policy organization of today’s top business executives and university leaders, today announced its partnership with the Campaign to Fix the Debt, a bipartisan effort to educate Members of Congress, thought leaders and citizens across the country about the need to address the nation’s fiscal challenges. The partnership comes days after CED released its statement, “A Call to Restore America’s Long-Term Fiscal Health Now, While Fixing the Fiscal Cliff in the Process,” urging the President and Congress to act now on all fronts of our nation’s lingering budget problems – entitlements, discretionary spending and raising additional revenues.

“CED is joining forces with the Campaign to Fix the Debt in an effort to convince our nation’s elected leaders to work on a bipartisan solution to the nation’s debt crisis,” said Steve Odland, incoming CEO of CED. “We can no longer kick this can down the road or propose temporary solutions. The business community is calling for compromise that leads to concrete steps that will reduce uncertainty and set our economy on a long-term path of sustained and robust growth.”

“Addressing our country’s debt problems will take cooperation at every level, and the Campaign to Fix the Debt is proud to partner with the Committee for Economic Development to amplify that call to action,” said Maya MacGuineas, president of the Committee for a Responsible Federal Budget and head of the Campaign to Fix the Debt. “Americans want leaders in Washington to work together to avoid the ‘fiscal cliff’ and stabilize the national debt. Now is the time for lawmakers to show they are able to put partisan politics aside to ensure the welfare of the U.S. economy.”

In addition to endorsing the campaign’s statement of principles, CED will conduct events and activities to engage business leaders on the important issue of our nation’s long-term fiscal health.

The Committee for Economic Development (CED) is a non-profit, non-partisan business-led public policy organization dedicated to restoring the American economy. CED conducts research on major economic and social issues and actively informs and engages the business community to achieve policy reform for the good of the nation. Membership includes some 200 senior corporate executives and university leaders who conduct CED’s research and outreach efforts.
The Campaign to Fix the Debt is a non-partisan movement to put America on a better fiscal and economic path. Members come from a variety of social, economic and political perspectives with the common belief that America's growing federal debt threatens the country’s wellbeing. The Campaign is mobilizing key communities - including leaders from business, government, and policy - and people all across America who want to see elected officials step up to solve our nation's fiscal challenges.

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