NEW YORK CITY

A Model For Cities' Comeback



New York City's **traditional** pillars as a global financial and cultural hub face rising competition from growing US and international cities.

SOLUTIONS

Review competitiveness of federal, state, and city tax and regulatory regimes.

Establish city and national task forces to review competitiveness of the financial sector.

expertise to spur an active venture ecosystem.

Leverage the city's financial capital and

Ease zoning and building restrictions to support conversions and new development.

Support leisure sector by promoting NYC tourism and encouraging return to in-office.

Increase efficiency and fiscal sustainability of NYC transit networks.

Invest in future workforce by expanding career training and internet access for students.

Source: The Conference Board, 2023