



Committee for Economic Development

COMMITTEE FOR ECONOMIC DEVELOPMENT ANNOUNCES SUMMIT TO ADDRESS SUSTAINABILITY OF AMERICA'S ECONOMIC POLICIES

Peter G. Peterson to Welcome Nation's Top Economic Thinkers to First Annual CED Summit

WASHINGTON D.C. June 12, 2009. The Committee for Economic Development (CED) today announced that it will hold its first summit on the sustainability of America's economic policies on **Tuesday, June 23, 2009** at the Waldorf Astoria Hotel in **New York City**. CED will bring together some of the most well-respected economists and thinkers in America to discuss the sustainability of our country's economic policies, the roots of the current economic crisis and how to ensure long-term economic growth for the global economy.

"Are America's Economic Policies Sustainable? A Business Leaders' Summit on Our Future" will feature keynote speaker **Gillian Tett**, Global Markets Editor for the *Financial Times* and author of *Fool's Gold: How Unrestrained Greed Corrupted a Dream, Shattered Global Markets and Unleashed a Catastrophe*; **Joseph Kasputys**, Founder and Chairman, IHS Global Insight; **William H. Donaldson**, Chairman, Donaldson Enterprises, and former Chairman, U.S. Securities and Exchange Commission; **William J. McDonough**, Vice Chairman and Special Advisor to the Chairman, Merrill Lynch, and former President of the New York Federal Reserve Bank; and **Robert D. Hormats**, Vice President, Goldman Sachs (International). **Peter G. Peterson**, former U.S. Secretary of Commerce, co-founder of the Blackstone Group and Founder of the Peter G. Peterson Foundation will deliver the welcoming address.

Facing the most challenging recession since the 1930s, the Obama Administration has taken unprecedented steps to spur economic recovery. From the auto industry to banking and finance, the federal government is more directly involved in the economy than at any time since World War II.

Are these policies sustainable? Will our economy begin to see improvement over the summer? Or will even more government assistance be needed to pull us out of this recession by 2010?

"The Committee for Economic Development has always been committed to supporting policies that foster long-term economic growth for America. We need to have restored trust and confidence in our corporations, their leaders, and especially our financial-services sector," said Charles E.M. Kolb, CED President. "We believe that a summit bringing together some of the top executives from a wide range of fields to discuss, analyze and critique our country's economic policies will elevate the level of discussion and create new or alternative solutions to certain issues that are still unresolved by the federal government," Mr. Kolb said.

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About CED

CED is a non-profit, non-partisan organization of more than 200 business leaders and university presidents. Since 1942, its research and policy programs have addressed many of the nation's most pressing economic and social issues, including education reform, workforce competitiveness, campaign finance, health care, and global trade and finance. CED promotes policies to produce increased productivity and living standards, greater and more equal opportunity for every citizen, and an improved quality of life for all.

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